January 8, 2021

Senator Weaver Room 446

Re: RBS No. 408

RBS No. 408 removes the partial disability reduction for Police officers disabled in the line of duty. Currently the disability benefit is reduced if the disability is less than 100% for those officers with at least 20 years of service. This bill defines the normal disability benefit for these officers as the same the normal retirement benefit.

In practice disabled officers with at least 20 years of service who were less than 100% disabled took normal retirement rather than a reduced disability benefit.

RBS No. 408 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA